

Text 2: Alexander Gerschenkron - Economic backwardness in historical perspective**Topics to consider:**

According to A. Gerschenkron there are differences in the characteristics of industrialization processes as a result of relative backwardness.

- 1 – Identify the main indicators of the degree of backwardness.
- 2 – Identify and characterize the different processes of industrialization in the national economies under analysis taking in consideration ...

... the **leading industrial sectors** and the **organizational structures** of the national economies under analysis.

... the **organisational ('institutional') instruments** responsible for the provision of capital at the onset of the industrialization processes in the national economies under analysis

- 3 – Explain how the main characteristics of the industrialization processes, change as the relative backwardness is overcome.

- 4 – How do you relate the international characteristics of MEG referred in text 1 by S. Kuznets, and the analysis of A. Gerschenkron on the economic backwardness in a long-term perspective?